



Frogtown Neighborhood Association (District 7)

501 North Dale Street, Saint Paul, MN 55103
651-236-8699 www.frogtown.org

MayKao Hang
451 Lexington Avenue
Saint Paul, 55103

Dear Ms. Hang,

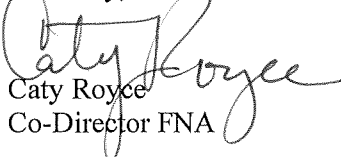
The Frogtown Neighborhood Association (FNA) has been encouraged by several organizations, including Alatus LLC, to participate in the upcoming community meeting regarding the potential development of the Wilder site on Lexington. It is our understanding that Alatus, LLC has a purchase agreement signed with the Wilder Foundation for this critically important development site.


After learning from you that the Wilder Foundation had chosen not to place any long term affordability requirements on Real Estate Equities when they purchased the Tower in 2015, which allowed REE to raise rents which did displace economically vulnerable elders. We are hoping that on this important development deal, the Foundation will place strong affordability requirements on the land before acquisition is complete.

I know you are aware of the deepening affordable housing crises facing our community's poorest residents. The Foundation's mission seems to require action on this issue; "social welfare of person," "relief of the poor" and "provision of needed housing," all point to employing strategies and programs aimed at poor folks in need of affordable housing.

I'm strongly anticipating the Foundation adding affordability requirements to the purchase. FNA will advocate for 50% of the units targeted for people with incomes at 30% of median income, which is now at an all-time high of \$100,000.

Sincerely,


Caty Royce
Co-Director FNA


Tia Williams
Co-Director FNA